

As a business owner it is very important that you have a separate business bank account for all transactions related to your business. To open a business bank account, you typically need the following item. Items needed to open a bank account may vary depending on the bank.

- Articles of incorporation
- Employer Identification Number
- Personal identification documents

We have compiled a list of banks that work with small businesses. We do not endorse any of the banks listed below. This is just a guide to banks and their products.

	Starter Product	Balance to Avoid Fees	Transactions
Associated Bank	Business Foundation Checking	<ul style="list-style-type: none"> ● No monthly maintenance fees or minimum balance requirements. ● \$100 to open bank account 	<ul style="list-style-type: none"> ● Cash Deposits: \$3,000 max. \$0.23 per \$100 of cash over monthly limit ● 50 transaction limit. \$0.50 per transaction for each item over the monthly limit
BMO Harris	Essential Business Checking	<ul style="list-style-type: none"> ● \$1,500 average of collected balance to avoid fees, ● Max is \$5,000 	<ul style="list-style-type: none"> ● Up to 200
Chase Bank	Chase Business Complete Banking	<ul style="list-style-type: none"> ● \$2,000 minimum daily balance 	<ul style="list-style-type: none"> ● Spend at least \$2,000 using your Chase Ink® Business Card(s)2 on purchases ● Deposit at least \$2,000 into your Chase Business Complete

			<p>Checking account from QuickAcceptSM transactions and/or transactions from eligible 3 Chase Merchant Services products (net of chargebacks, refunds, or other adjustments) at least one business day⁴ prior to the last day of your checking account statement period</p>
Wintrust Bank	Entrepreneur Checking	<ul style="list-style-type: none"> ● \$0 - More than 75 transactions need to be made ● required \$1,500 average of collected balance to avoid fees. 	<ul style="list-style-type: none"> ● First 75 transactions are free with no min balance required. ● Transactions over 150 are \$0.32 per item.
Fifth Third Bank	Business Standard	<ul style="list-style-type: none"> ● Up to \$5,000 in cash deposits per month without an additional fee ● A combined monthly average balance of \$3,500 across your business checking, savings and CDs 	<ul style="list-style-type: none"> ● Up to 250 transactions and \$5,000 in cash deposits per month without an additional fee.