

# SBA Export Programs

Agenda:

- <u>STEP Grant:</u> Sales Development
- <u>Export Express:</u> Export Development
- <u>International Trade Loan:</u> Expanding Capacity
- <u>Export Working Capital:</u> Fulfill Export Orders

Start Exporting, Grow And Expand International Sales

### State Trade Expansion Program (STEP) Grant

You can enter and grow in the international marketplace using STEP to:

- Learn how to export
- Participate in foreign trade missions and trade shows
- Obtain services to support foreign market entry
- Translate websites to attract foreign buyers
- Design international marketing products or campaigns



## **Export Express Program**

**Capital for Export Development** 

- Up to \$500,000 in Financing
- Your business can use Export Express for:
  - <u>Export development:</u> participate in foreign trade shows, translation services, secure patents and trademarks
  - <u>Financing export orders</u>: buy inventory, pay staff wages, offer credit terms to foreign buyers
  - <u>Freeing-up cash</u>: issue standby letters of credit that serve as bid bonds, performance bonds, and advance payment guarantees
  - <u>Purchasing fixed assets</u>: acquire equipment or real estate to support international sales



#### International Trade Loan Program

Capital for Expanding Exporter Capacity

- Up to \$5 Million in Financing
- Your business can use the International Trade Loan for:
  - <u>Purchasing fixed assets</u>: acquire machinery or equipment to expand production in order to meet foreign demand
  - <u>Retooling</u>: fund expenses necessary to meet foreign product standards or licensing
  - <u>Permanent working capital</u>
  - <u>Acquiring a bigger facility:</u> for real estate needed as a result of expanding export sales



#### Export Working Capital Program (EWCP)

**Capital to Fulfill Export Orders** 

- Up to \$5 Million in Financing
- Support a single transaction, multiple contracts, or revolving sales over the year
- Your business can use EWCP for:

Financing export orders:

- Inventory, materials, labor, other production costs
- Foreign accounts receivable and offering sales terms
- Insurance and freight costs
- Bank fees related to the transactions

<u>Freeing-up cash:</u>

• Issue standby letters of credit for bid, performance, or advance payment bonds or guarantees



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